## FORMIS (MALAYSIA) BERHAD (Incorporated in Malaysia)

## QUARTERLY REPORT

Quarterly report on consolidated results for the 4th financial quarter ended 31 March 2002 (The figures have not been audited)

## CONSOLIDATED INCOME STATEMENT

Current year quarter   Preceding year Current year to date   Corresponding quarter   Corresponding porter   Corresponding porter   Corresponding quarter   Corresponding porter   Corresponding porte				INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Quarter   Corresponding quarter   Corresponding quarter   Corresponding quarter   31-Mar-02   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar-01   31-Mar-01   31-Mar-01   31-Mar-01   31-Mar-02   31-Mar-01   31-Mar				Current year	Preceding year	Current year to	Preceding year
31-Mar-02 RM'000 RM'0				guarter			
31-Mar-02   RM'000				'			
(a)   Revenue   38,679   39,754   170,875   125,330   0   0   0   0   0   0   0   0   0					quartor		ponou
(a)   Revenue   38,679   39,754   170,875   125,330   0   0   0   0   0   0   0   0   0				31_Mar_02	31_Mar_01	31_Mar_02	31_Mar_01
(a)   Revenue   38,679   39,754   170,875   125,330     (b)   Investment income   0   0   0   0   0     (c)   Other income including interest income   848   1,614   5,150   2,238     2 (a)   Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items     (b)   Finance cost   (554)   (727)   (1,980)   (2,101)     (c)   Depreciation and amortisation   (1,100)   (1,685)   (4,467)   (5,210)     (d)   Exceptional items   0   0   0   0   1,691     (e)   Profit/(loss) before income tax, minority interests and extraordinary items   2,430   12,310   23,497   22,094     (f)   Share of profits and losses of associated companies   (781)   (1,080)   (3,873)   (3,483)   (2,094)     (g)   Profit/(loss) before income tax, minority interests and extraordinary items   (1,080)   (3,873)   (8,453)   (5,969)     (g)   Profit/(loss) before income tax temporary interests and extraordinary items   (1,080)   (3,873)   (8,453)   (5,969)     (i)   (i)   Profit/(loss) after income tax before deducting minority interests   (1,080)   (3,873)   (4,024)   (3,131)     (j)   Pre-acquisition profit/(loss)   0   0   0   (21)     (k)   Net profit/(loss) from ordinary activities attributable to members of the company   (1)   (1)   Extraordinary items   0   0   0   0   0     (ii)   Minority interests   0   0   0   0   0   0     (iii)   Extraordinary items attributable to members of the company   (10)   (10)   Extraordinary items attributable to members of the company   (10)							
(b) Investment income (c) Other income including interest income 848 1,614 5,150 2,238 2 (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items (1,100) (1,885) (4,467) (5,210) (c) Depreciation and amortisation (1,100) (1,865) (4,467) (5,210) (d) Exceptional items 0 0 0 0 1,691 (e) Profit/(loss) before income tax, minority interests and extraordinary items 0 0 0 0 1,691 (e) Profit/(loss) before income tax, minority interests and extraordinary items 0 0 1,386 0 23,497 22,094 (e) Profit/(loss) before income tax, minority interests and extraordinary items (f) Share of profits and losses of associated companies (g) Profit/(loss) before income tax, minority interests and extraordinary items (h) Income tax (1,080) (3,873) (8,453) (5,969) (i) (i) Profit/(loss) after income tax before deducting minority interests and extraordinary items (ii) Minority interests (iii) Minority interests (iv) Pre-acquisition profit/(loss) (iv) Pre				KIVI 000	KIVI 000	KIVI 000	KIVI 000
(b)   Investment income   0   0   0   0   0   0   0   0   0	1	(a)	Revenue	38,679	39,754	170,875	125,330
2		(b)	Investment income	0	0	0	0
2		(c)	Other income including interest income	848	1,614	5,150	2,238
depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items   (554)	2				•		
exceptional items, income tax, minority interests and extraordinary items		()		1,00			,
Interests and extraordinary items   (b) Finance cost   (554)   (727)   (1,980)   (2,101)   (c) Depreciation and amortisation   (1,100)   (1,685)   (4,467)   (5,210)   (d)   Exceptional items   0   0   0   0   1,691   (e)   Profit/(loss) before income tax, minority interests and extraordinary items   (f) Share of profits and losses of associated companies   (g) Profit/(loss) before income tax, minority interests and extraordinary items   (h) Income tax   (1,080)   (3,873)   (2,4883   22,094   (2,094   (3,131)   (2,1310							
(b) Finance cost (554) (727) (1,980) (2,101) (2) Depreciation and amortisation (1,100) (1,685) (4,467) (5,210) (1,010) (1,685) (4,467) (5,210) (1,010) (1,685) (4,467) (5,210) (1,010) (1,685) (4,467) (5,210) (1,010) (1,010) (1,685) (1,010)							
C   Depreciation and amortisation   (1,100)   (1,685)   (4,467)   (5,210)     (d)   Exceptional items   0   0   0   1,691     (e)   Profit/(loss) before income tax, minority interests and extraordinary items   12,310   23,497   22,094     (f)   Share of profits and losses of associated companies   (g)   Profit/(loss) before income tax, minority interests and extraordinary items   (h)   Income tax   (1,080)   (3,873)   (8,453)   (5,969)     (i)   (i) Profit/(loss) after income tax before deducting minority interests   (ii)   Minority interests   363   (1,132)   (4,024)   (3,131)     (j) Pre-acquisition profit/(loss) from ordinary activities attributable to members of the company   (ii)   Extraordinary items   0   0   0   0   (21)     (k)   Net profit/(loss) from ordinary activities attributable to members of the company   (ii)   Extraordinary items attributable to members of the company   (m)   Net profit/(loss) attributable to members of the company   (ii)   Extraordinary items attributable to members of the company   (a)   Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :			, , , , , , , , , , , , , , , , , , ,	(== ()	(=0=)	((,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(2.101)
(d) Exceptional items	ļ	· · /		_ ,			
(e) Profit/(loss) before income tax, minority interests and extraordinary items  (f) Share of profits and losses of associated companies  (g) Profit/(loss) before income tax, minority interests and extraordinary items  (h) Income tax  (i) Income tax  (ii) Profit/(loss) after income tax before deducting minority interests  (iii) Minority interests  (ii) Minority interests  (iii) Minority interests  (iv) Pre-acquisition profit/(loss)  (iv) Net profit/(loss) from ordinary activities attributable to members of the company  (iv) Extraordinary items  (iv) Minority interests  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ļ			` '. '	· / /	`	,
Interests and extraordinary items   Cife   Share of profits and losses of associated companies   Cife   Share of profits and losses of associated companies   Cife   Profit/(loss) before income tax, minority interests and extraordinary items   Cife   Ci							
(f) Share of profits and losses of associated companies  (g) Profit/(loss) before income tax, minority interests and extraordinary items  (h) Income tax (1,080) (3,873) (8,453) (5,969) (i) (i) Profit/(loss) after income tax before deducting minority interests  (ii) Minority interests (iii) Minority interests (iii) More profit/(loss) from ordinary activities attributable to members of the company  (i) (i) Extraordinary items (ii) Minority interests 0 0 0 0 0 (21) (iii) Extraordinary items 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(e)		2,430	12,310	23,497	22,094
associated companies   (g)   Profit/(loss) before income tax, minority interests and extraordinary items   (1,080)   (3,873)   (8,453)   (5,969)   (i)   (i)   Profit/(loss) after income tax before deducting minority interests   (ii)   Minority interests   (ii)   Minority interests   (ii)   Minority interests   (ii)   Pre-acquisition profit/(loss)   0   0   0   (21)   (k)   Net profit/(loss) from ordinary activities attributable to members of the company   (ii)   Extraordinary items   0   0   0   0   0   (21)   (iii)   Extraordinary items attributable to members of the company   (iii)   Extraordinary items attributable to members of the company   (m)   Net profit/(loss) attributable to members   (2,494)   (7,305)   (12,406)   (12,973)   (12,973)   (12,406)   (12,973)   (12,406)   (12,973)   (12,973)   (12,406)   (12,973)			interests and extraordinary items				
associated companies   (g)   Profit/(loss) before income tax, minority interests and extraordinary items   (1,080)   (3,873)   (8,453)   (5,969)   (i)   (i)   Profit/(loss) after income tax before deducting minority interests   (ii)   Minority interests   (ii)   Minority interests   (ii)   Minority interests   (ii)   Pre-acquisition profit/(loss)   0   0   0   (21)   (k)   Net profit/(loss) from ordinary activities attributable to members of the company   (ii)   Extraordinary items   0   0   0   0   0   (21)   (iii)   Extraordinary items attributable to members of the company   (iii)   Extraordinary items attributable to members of the company   (m)   Net profit/(loss) attributable to members   (2,494)   (7,305)   (12,406)   (12,973)   (12,973)   (12,406)   (12,973)   (12,406)   (12,973)   (12,973)   (12,406)   (12,973)		(f)	Share of profits and losses of	781	0	1,386	0
(g)   Profit/(loss) before income tax, minority interests and extraordinary items   3,211   12,310   24,883   22,094     (h)   Income tax		,				·	
Interests and extraordinary items		(a)		3.211	12.310	24.883	22.094
(h) Income tax (i) (i) Profit/(loss) after income tax before deducting minority interests (ii) Minority interests (ij) Pre-acquisition profit/(loss) (ij) Net profit/(loss) from ordinary activities attributable to members of the company (ii) Minority interests (iii) Minority interests (iv) Net profit/(loss) from ordinary activities attributable to members of the company (iv) (iv) Extraordinary items (iv) Quality (vii) Extraordinary items attributable to 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(3)		-,		,	,
(i) Profit/(loss) after income tax before deducting minority interests (ii) Minority interests (iii) Minority interests (iii) Pre-acquisition profit/(loss) (iv) Pre-acquisition profit/(loss) (iv) Pre-acquisition profit/(loss) (iv) Net profit/(loss) from ordinary activities attributable to members of the company (iv) Extraordinary items (iv) Minority interests (iv) Minority interests (iv) Minority interests (iv) Minority interests (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items attributable to members of the company (iv) Extraordinary items of the company (iv)		(h)		(1.080)	(3.873)	(8 453)	(5.969)
deducting minority interests   (ii) Minority interests   363   (1,132)   (4,024)   (3,131)     (j) Pre-acquisition profit/(loss)   0   0   0   0     (k) Net profit/(loss) from ordinary activities attributable to members of the company   2,494   7,305   12,406   12,973     (li) (i) Extraordinary items   0   0   0   0     (ii) Minority interests   0   0   0   0     (iii) Extraordinary items attributable to members of the company   0   0   0   0     (m) Net profit/(loss) attributable to members of the company   2,494   7,305   12,406   12,973     (a) Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :							
(ii) Minority interests         363         (1,132)         (4,024)         (3,131)           (j) Pre-acquisition profit/(loss)         0         0         0         (21)           (k) Net profit/(loss) from ordinary activities attributable to members of the company         2,494         7,305         12,406         12,973           (i) Extraordinary items         0         0         0         0         0           (ii) Minority interests         0         0         0         0         0           (iii) Extraordinary items attributable to members of the company         0         0         0         0         0           (m) Net profit/(loss) attributable to members of the company         2,494         7,305         12,406         12,973           (m) Net profit/(loss) attributable to members of the company         2,494         7,305         12,406         12,973           (ii) Example per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :         0         0         0         0         10.80         11.29           (ii) Fully diluted (based on 144,055,600 ordinary shares - sen)         1.89         5.22         9.22         9.62           4         (a) Dividend per share (sen)         3.00         3.00         3.00         3.00		(.)	( )	_,	0, .0.	. 5, . 5 5	. 5, . 25
(j) Pre-acquisition profit/(loss) 0 0 0 (21) (k) Net profit/(loss) from ordinary activities attributable to members of the company  (l) (i) Extraordinary items 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				363	(1.132)	(4.024)	(3.131)
(k)       Net profit/(loss) from ordinary activities attributable to members of the company       2,494       7,305       12,406       12,973         (i)       (ii) Extraordinary items       0       0       0       0         (iii) Minority interests       0       0       0       0         (iii) Extraordinary items attributable to members of the company       0       0       0         (m)       Net profit/(loss) attributable to members of the company       2,494       7,305       12,406       12,973         3       (a)       Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :       2.17       6.36       10.80       11.29         (ii) Fully diluted (based on 114,905,999 ordinary shares - sen)       1.89       5.22       9.22       9.62         4       (a) Dividend per share (sen)       3.00       3.00       3.00       3.00       3.00		(i)					
attributable to members of the company		· U/		2 494	7.305	12.406	12.973
(i) (i) Extraordinary items 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(11)		2, 10 1	7,000	12,100	12,010
(ii) Minority interests			attributable to members of the company				
(ii) Minority interests		(1)	(i) Extraordinary items	0	0	0	0
(iii) Extraordinary items attributable to members of the company         0         0         0           (m) Net profit/(loss) attributable to members of the company         2,494         7,305         12,406         12,973           3         (a) Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :		1.7					
members of the company   members of the company   members of the company   members of the company   2,494   7,305   12,406   12,973   12,406   12,973   3   (a)   Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :							
(m)         Net profit/(loss) attributable to members of the company         2,494         7,305         12,406         12,973           3         (a)         Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below):         (i)         Basic (based on 114,905,999 ordinary shares - sen)         2.17         6.36         10.80         11.29           (ii)         Fully diluted (based on 144,055,600 ordinary shares - sen)         1.89         5.22         9.22         9.62           4         (a)         Dividend per share (sen)         3.00         3.00         3.00         3.00							
Searnings per share based on 2(m)   above after deducting any provision for preference dividends, if any (Note 1 below):   (i) Basic (based on 114,905,999 ordinary shares - sen)   (ii) Fully diluted (based on 144,055,600 ordinary shares - sen)   1.89   5.22   9.22   9.62   4 (a) Dividend per share (sen)   3.00   3.00   3.00   3.00   3.00		(m)		2.494	7.305	12.406	12.973
3 (a) Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below):  (i) Basic (based on 114,905,999 ordinary shares - sen)  (ii) Fully diluted (based on 144,055,600 ordinary shares - sen)  4 (a) Dividend per share (sen)  3.00  3.00  3.00  3.00  3.00		(,		_,	,,,,,,	,	,
above after deducting any provision for preference dividends, if any (Note 1 below):  (i) Basic (based on 114,905,999 ordinary shares - sen)  (ii) Fully diluted (based on 144,055,600 ordinary shares - sen)  4 (a) Dividend per share (sen)  3.00 3.00 3.00 3.00	3	(a)	1		I	I .	
preference dividends, if any (Note 1 below) :  (i) Basic (based on 114,905,999 ordinary shares - sen)  (ii) Fully diluted (based on 144,055,600 ordinary shares - sen)  4 (a) Dividend per share (sen)  2.17 6.36 10.80 11.29  5.22 9.22 9.62	_	(ω)					
below):   (i) Basic (based on 114,905,999   2.17   6.36   10.80   11.29							
(i) Basic (based on 114,905,999 ordinary shares - sen)     2.17     6.36     10.80     11.29       (ii) Fully diluted (based on 144,055,600 ordinary shares - sen)     1.89     5.22     9.22     9.62       4     (a) Dividend per share (sen)     3.00     3.00     3.00     3.00							
ordinary shares - sen) (ii) Fully diluted (based on 1.89 5.22 9.22 9.62 144,055,600 ordinary shares - sen)  4 (a) Dividend per share (sen) 3.00 3.00 3.00 3.00			-	0.47	0.00	40.00	44.00
(ii) Fully diluted (based on 144,055,600 ordinary shares - sen)     1.89     5.22     9.22     9.62       4 (a) Dividend per share (sen)     3.00     3.00     3.00     3.00				2.17	6.36	10.80	11.29
144,055,600 ordinary shares - sen)  4 (a) Dividend per share (sen) 3.00 3.00 3.00 3.00				4.00	F 00	0.00	0.00
4 (a) Dividend per share (sen) 3.00 3.00 3.00 3.00				1.89	5.22	9.22	9.02
			144,055,000 ordinary snares - sen)				
(b)  Dividend description   Final dividend	4			3.00			3.00
		(b)	Dividend description		Final o	dividend	

## Note 1:

EPS computation

EPS computation	Qtr ending 31.3.02	YTD 31.3.02
Profit after taxation and MI	2,493,640	12,405,935
Interest savings on ICULS net of tax: ICULS in issue Interest rate on ICULS Time factor Tax factor	29,149,601 0.03 0.2521 0.72 158,702	29,149,601 0.03 1.0000 0.72 629,631
Interest savings on conversion of ICULS: ICULS in issue Interest rate on ICULS Time factor Tax factor Conversion price (RM)	29,149,601 0.03 0.2521 0.72 0.40 63,481	29,149,601 0.03 1.0000 0.72 0.40 251,853
Adjusted profit	2,715,822	13,287,419
Weighted average # of shares		
PUC Conversion of ICULS: ICULS in issue	114,905,999 29,149,601	114,905,999 29,149,601
Weighted average share capital	144,055,600	144,055,600
Diluted EPS (sen)	1.885	9.224
Basic EPS (sen)	2.170	10.797